

**Everything Everywhere Finance plc prices a €500 million
Eurobond**

London. 31 January 2012 – Everything Everywhere Ltd announces that its subsidiary Everything Everywhere Finance plc has priced a Eurobond offering for a total of €500 million.

Currency	Format	Term	Notional	Coupon	Re-offer spread (vs mid swap)	Guarantor
EUR	Fixed	5 years	500 million	3.500%	205 bps	Everything Everywhere Ltd

This is Everything Everywhere Finance plc's inaugural issue of a bond under the company's Euro Medium Term Note Programme.

Barclays Capital, Mitsubishi UFJ Securities, Morgan Stanley and The Royal Bank of Scotland acted as Bookrunners. Settlement of the offering is expected to occur on 6th February 2012, subject to customary conditions.

Everything Everywhere Chief Financial Officer, Neal Milsom, commented:

"Everything Everywhere has successfully accessed the international debt markets, with a €500 million 5 year bond. This issuance represents the company's inaugural capital markets transaction and a high quality and substantially oversubscribed order book illustrates the interest among European fixed income investors in the Everything Everywhere business. The bond programme is part of the ongoing process of diversifying our sources of funding, and we are delighted to have established ourselves so successfully as a borrower in the international capital markets."

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About Everything Everywhere Limited

Everything Everywhere Limited is the company running two of the UK's most famous brands – T-Mobile (UK) and Orange (UK). Owned jointly by Deutsche Telekom and France Telecom, Everything Everywhere is the UK's biggest communications company, with a combined customer base of over 27 million people and more than 700 retail stores across the country. Everything Everywhere plans to transform the industry by giving customers instant access to everything everywhere, offering the best value, best choice and best network experience in the country.

For more information on Everything Everywhere please call the Media Centre on 0870 373 1500, or visit www.everythingeverywhere.com