

**Everything Everywhere**

**£875m Debt Refinancing**

*London. 25 November 2011. Everything Everywhere, the UK's leading communications company, has announced new bank financing facilities of £875 million. The facilities comprise a term loan and a multicurrency revolving credit facility with maturities of between 3 and 5 years.*

*The facilities will be used to refinance part of the £1.25 billion shareholder loan provided equally on Everything Everywhere's formation by its parent companies, Deutsche Telekom and France Telecom. The refinancing does not change the ownership of Everything Everywhere, with Deutsche Telekom and France Telecom each continuing to own 50% of the business.*

*The new facility is provided by a group of banks comprising The Bank of Tokyo-Mitsubishi UFJ, Barclays Capital, HSBC Bank, J.P. Morgan, Lloyds Bank Corporate Markets, Morgan Stanley and Royal Bank of Scotland.*

*Neal Milsom, Chief Financial Officer, Everything Everywhere, commented: "We are pleased to receive the support of the high quality lenders who are participating in our new bank financing facilities, recognising the strength of Everything Everywhere as the largest mobile network operator in the UK."*

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**About Everything Everywhere**

*Everything Everywhere Limited is the company running two of the UK's most famous brands – T-Mobile (UK) and Orange (UK).*

*Owned jointly by Deutsche Telekom and France Telecom respectively, Everything Everywhere Limited is the UK's biggest communications company, with a combined customer base of almost 28 million people and more than 720 retail stores across the country. Everything Everywhere Limited plans to transform the industry by giving customers instant access to everything everywhere, offering the best value, best choice and best network experience in the country.*